FOR IMMEDIATE RELEASE

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Jim Kelley, J. Douglas Boles Named to STAR Bank Board of Directors

Fort Wayne, Ind. (September 22, 2023) – STAR Financial Group is pleased to name Jim Kelley and Doug Boles to the STAR Bank Board of Directors.

"Doug and Jim will bring great perspective to STAR through the growth and projects they have led," said STAR Chairman and CEO Jim Marcuccilli. "This is an exciting time for STAR and I value their leadership as we continue to build strong banking relationships throughout our footprint in Indiana."

Kelley is currently the Chief Executive Officer at Kelley Automotive, having served as the Vice President from 2004 to 2013. The family-owned and operated automotive group has been a Fort Wayne-area staple for over 70 years.

He graduated from Indiana University with a degree in Marketing and Entrepreneurship before earning his Master's Degree in International Trade and Transport from London Guildhall University, now London Metropolitan University.

Boles has been the president of the Indianapolis Motor Speedway Corporation since 2013 after serving as the organization's chief operating officer. He was previously the vice president of communications for the Indianapolis Motor Speedway and its parent organization Hulman & Company.

Boles is a Butler University graduate who also earned a law degree from the Indiana University School of Law at Indianapolis. He serves the Indianapolis community through his board service of INDYCAR Ministry, 500 Festival, United States Auto Club and Motorsports Hall of Fame.

STAR Financial Bank, headquartered in Fort Wayne, Indiana, is committed to delivering quality financial expertise and distinctive banking solutions to exceed customer expectations. In addition, STAR Private Advisory offers private banking, investment and fiduciary services. STAR has grown to nearly \$3 billion in assets with locations across central and northeast Indiana. For more information, visit <u>starfinancial.com</u>.

Note: In all references to STAR, "STAR" should be in all caps, as the name STAR was derived from the first names of the early principals (Selah Wright, Thomas Marcuccilli, Arthur Hodson, and Ralph Marcuccilli).